SIXTH SUPPLEMENT dated May 22, 2017 to the Base Prospectus dated June 16, 2016

TÜRKİYE İŞ BANKASI A.Ş.

U.S.$7,000,000,000

Global Medium Term Note Program

This supplement (this "*Supplement*") is supplemental to, and must be read in conjunction with, the Base Prospectus dated June 16, 2016 (the "*Original Base Prospectus*" and, as supplemented on July 29, 2016, August 30, 2016, October 14, 2016, November 25, 2016 and February 21, 2017, the "*Base Prospectus*") prepared by Türkiye İş Bankası A.Ş. (the "*Issuer*" or the "*Bank*") under the Issuer's global medium term note program. Capitalized terms used but not otherwise defined herein shall have the meaning ascribed thereto in the Base Prospectus.

This Supplement has been approved by the Central Bank of Ireland, as competent authority under Directive 2003/71/EC as amended (including the amendments made by Directive 2010/73/EU) (the "*Prospectus Directive*"). The Central Bank of Ireland only approves this Supplement as meeting the requirements imposed under Irish and EU law pursuant to the Prospectus Directive. This document constitutes a supplement for the purposes of Article 16 of the Prospectus Directive and has been prepared and published for the purposes of incorporating into the Base Prospectus the latest financial statements and updating the Base Prospectus in respect of certain recent events in connection with the Issuer. As a result, certain modifications to the Base Prospectus are hereby being made.

A copy of each of: (a) the consolidated BRSA financial statements of the Group as of and for the three month period ended March 31, 2017 (including any notes thereto and the independent auditor's review report thereon, the "*Group's New BRSA Financial Statements*"), (b) the unconsolidated BRSA financial statements of the Issuer as of and for the three month period ended March 31, 2017 (including any notes thereto and the independent auditor's review report thereon, the "*Issuer's New BRSA Financial Statements*" and, with the Group's New BRSA Financial Statements, the "*New BRSA Financial Statements*") and (c) the consolidated IFRS financial statements of the Group as of and for the year ended December 31, 2016 (including any notes thereto and the independent auditor's audit report thereon, the "*New IFRS Financial Statements*" and, together with the New BRSA Financial Statements, the "*New Financial Statements*") has been filed with the Central Bank of Ireland and the Irish Stock Exchange and, by means of this Supplement, is incorporated by reference into, and forms part of, the Base Prospectus. Copies of each of the New Financial Statements can be obtained without charge from the registered office of the Issuer and from the Issuer's website at http://www.isbank.com.tr/EN/about-isbank/investor-relations/publications-and-results/financial-statements/Pages/financial-statements.aspx (such website is not, and should not be deemed to constitute, a part of, or be incorporated into, this Supplement or the Base Prospectus). The New BRSA Financial Statements, each of which is in English, were prepared as convenience translations of the corresponding Turkish language financial statements (which translations the Issuer confirms were direct and accurate). The New Financial Statements were not prepared for the purpose of their incorporation by reference into the Base Prospectus.

The New BRSA Financial Statements were reviewed by Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (a member firm of Ernst & Young Global Limited) ("*EY*"), and EY's review reports included within the New BRSA Financial Statements note that: (a) a review of interim financial information: (i) consists of making inquiries primarily of persons responsible for financial reporting process, and applying analytical and other review procedures and (ii) is substantially less in scope than an independent audit performed in accordance with independent auditing standards and (b) it does not express an opinion. Accordingly, the degree of reliance upon their reports on such information should be restricted in light of the limited nature of the review procedures applied. The New IFRS Financial Statements were audited by Akis Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (the Turkish member firm of KPMG International Cooperative, a Swiss entity) ("*KPMG*"). EY's review reports on the New BRSA Financial Statements and KPMG's audit report on the New IFRS Financial Statements contain a qualification. See "*Risk Factors – Risks Relating to the Group and its Business – Audit Qualification.*"

In addition, this Supplement sets out in the attached pages amendments to the Base Prospectus. Statements contained herein (or in the New Financial Statements incorporated by reference into the Base Prospectus by means of this Supplement) shall, to the extent applicable and whether expressly, by implication or otherwise, modify or supersede statements set out in, or previously incorporated by reference into, the Base Prospectus. Where there is any inconsistency between the information contained in (or incorporated by reference into) the Base Prospectus and the information contained in (or incorporated by reference into the Base Prospectus by means of) this Supplement, the information contained in (or incorporated by reference into the Base Prospectus by means of) this Supplement shall prevail.

Except as disclosed herein (including in the New Financial Statements incorporated by reference into the Base Prospectus by means of this Supplement) and in the previous supplements to the Original Base Prospectus, there has been no: (a) significant new factor, material mistake or inaccuracy relating to the information included in the Original Base Prospectus since the publication of the Original Base Prospectus, (b) significant change in the financial or trading position of either the Group or the Issuer since March 31, 2017 and (c) material adverse change in the financial position or prospects of either the Group or the Issuer since December 31, 2016.

The Issuer accepts responsibility for the information contained herein. To the best of the knowledge and belief of the Issuer (which has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and contains no omission likely to affect the import of such information. None of the Dealers or the Arrangers make any representation, express or implied, or accept any responsibility, for the contents hereof or any information incorporated by reference into the Base Prospectus by means of this Supplement.

AMENDMENTS

The following amendments are made to the Base Prospectus:

RISK FACTORS

The last sentence of the second paragraph of the risk factor entitled "*Political, Economic and Legal Risks relating to Turkey – Emerging Market Risks*" on page 14 of the Original Base Prospectus shall be deleted in its entirety and replaced by the following:

> Diplomatic or political tensions between Turkey and member states of the EU or other countries might impact trade or demand for imports and exports. A decline in demand for imports from the EU, including the United Kingdom as a result of the majority's vote to leave the EU, Russia or neighbouring countries could have a material adverse effect on Turkish exports and Turkey's economic growth and result in an increase in Turkey's current account deficit.

The last two sentences of the second to last paragraph of the risk factor titled "*Political, Economic and Legal Risks relating to Turkey – Political Developments*" starting on page 15 of the Original Base Prospectus (as supplemented through the date hereof) are deleted in their entirety and replaced by the following:

> Investigations with respect to the attempted coup are on-going. There might be further arrests and actions taken by the government in relation to these investigations, including changes in policies and laws.

The last sentence of the last paragraph of the risk factor titled "*Political, Economic and Legal Risks relating to Turkey – Political Developments*" starting on page 15 of the Original Base Prospectus (as supplemented through the date hereof) shall be deleted in its entirety and replaced by the following:

> Although the Bank's operations were not materially affected by the attempted coup, the impact on political and social circumstances following the attempted coup, its aftermath (including rating downgrades of Turkey and the Bank) or other political developments might have a negative impact on the Turkish economy and institutions, the Bank's and/or the Group's business, result of operations and/or financial condition and/or the value and/or market price of an investment in the Notes.
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> In the referendum held on April 16, 2017, the majority of the votes cast approved proposed amendments to certain articles of the Turkish Constitution, including to extend the powers of the president, most of which amendments are expected to enter into force in November 2019. Accordingly (*inter alia*): (a) the current parliamentary system will be transformed into a presidential one, (b) the president will be entitled to be the head of a political party and to appoint the cabinet, (c) the office of the prime minister will be abolished, (d) the parliament's right to interpellate (*i.e.*, the right to submit questions requesting explanation regarding an act or a policy) the cabinet members will be annulled and (e) the president will have increased powers over the selection of members of the Board of Judges and Prosecutors (currently the Supreme Board of Judges and Prosecutors (*Hakimler ve Savcılar Yüksek Kurulu*)). The political uncertainty is likely to continue.

The second, third and fourth sentences of the third paragraph of the risk factor titled "*Political, Economic and Legal Risks relating to Turkey – Turkish Economy*" on page 16 of the Original Base Prospectus are hereby deemed to be deleted in their entirety and replaced with the following:

> In October 2016, the government announced a three year medium-term economic program from 2017 to 2019. Under this program, the government set growth targets of 4.4% for 2017 and 5.0% for each of 2018 and 2019, as well as a gradual decrease in the current account deficit-to-GDP ratio, according to the Ministry of Development. There can be no assurance that these targets will be reached, that the Turkish government will continue to implement its current and proposed economic and fiscal policies successfully or that the economic growth achieved in recent years will continue considering external and internal circumstances, including the Central Bank's efforts to curtail inflation and simplify monetary policy, the current account deficit and macroeconomic and political factors, such as changes in oil prices, uncertainty related with conflicts in Iraq and Syria (See "*-Terrorism and Conflicts*") and the political developments in Turkey, including the failed coup attempt on July 15, 2016 and its aftermath and the uncertainty resulting from the referendum that was held on April 16, 2017, in which the majority of the votes cast approved the extension of the powers of the president (see "*-Political Developments*"). On December 12, 2016, Turkstat changed the method of calculation to determine economic growth in Turkey and revised the figures announced for previous periods that were calculated in line with the former method.

The third paragraph of the risk factor titled "*Political, Economic and Legal Risks relating to Turkey – Terrorism and Conflicts*" on page 17 of the Original Base Prospectus is hereby to be amended by the addition of the following at the end thereof:

> At the end of June 2016, the relationship between Turkey and Russia started to improve. On December 19, 2016, a Turkish policeman murdered the Russian ambassador to Turkey. While both Turkish and Russian leaders condemned the attack as a provocation aimed to undermine relations between the two countries, any deterioration of Turkey-Russia relations might have a material adverse effect on the Group's business, financial condition and/or results of operations and on the market price of the Notes.

The last paragraph of the risk factor titled "*Risks Relating to the Group and its Business – Global Financial Crisis and Eurozone Crisis*" on page 21 of the Original Base Prospectus is hereby deleted in its entirety and replaced with the following:

> In addition, any withdrawal by a member state from the EU and/or European Monetary Union, any significant changes to the structure of the European Monetary Union or any uncertainty as to whether such a withdrawal or change might occur (including the referendum held in the United Kingdom and the uncertainty resulting from the decision of the majority of voters in the United Kingdom to leave the EU) might have a material adverse effect on the Group's business, financial condition and/or results of operations, including its ability to access the capital and financial markets and to refinance its debt in order to meet its funding requirements as a result of volatility in European economies and/or the euro.
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> As of May 22, 2017, there is uncertainty in relation to the possible impacts of the leave vote in the United Kingdom (and the United Kingdom's decision in March 2017 to trigger Article 50 and commence the process of leaving the EU), including any impact on the European and global economic and market conditions and its possible impact on Sterling, euro and other European exchange rates, as well as upcoming elections in a number of member states of the EU, including Germany. Such decision might impact Turkey's relationship with the EU, including its agreement concluded to control the irregular flow of refugees from Turkey to the EU. See "*-Terrorism and Conflicts.*" As the EU remains Turkey's largest export market, a decline in demand for imports from the EU or the United Kingdom might adversely impact Turkish exports and Turkey's economic growth. See "*-High Current Account Deficit.*" Any effect of such vote in the United Kingdom might adversely affect the economic stability in Turkey and the Group's business, financial condition and/or results of operations.

The second paragraph of the risk factor titled "*Risks Relating to the Group and its Business – Foreign Currency Borrowing and Refinancing Risk*" on page 27 of the Original Base Prospectus is hereby deleted in its entirety and replaced by the following:

> A downward change in the ratings published by rating agencies of either Turkey or members of the Group (for instance, on February 2, 2017, following the downgrade of the sovereign rating of Turkey to "BB+" (outlook stable) from "BBB-" (outlook negative), Fitch downgraded the Bank's Foreign Currency Issuer Default Rating and senior unsecured debt ratings to "BB+" from "BBB-") might increase the costs of new indebtedness and/or the refinancing of the Group's existing indebtedness.

In the risk factor titled "*Risks Relating to the Group and its Business – SME/Retail Concentration Risk*" starting on page 27 of the Original Base Prospectus, the following new paragraph is hereby inserted immediately above the final paragraph of such risk factor:

> In December 2016, the Turkish government announced that the Undersecretariat of Treasury will provide a guarantee for SME loans up to an aggregate amount of TL 250 billion under the Credit Guarantee Fund (*Kredi Garanti Fonu*) (the "*KGF*") program, which aims to boost economic growth, support high potential companies that have difficulty accessing funding due to collateralisation constraints and help Turkish banks to grow by allowing 0% risk weight to be applied to the guaranteed portion of these loans. Banks are assigned certain limits to grant these loans and the amount corresponding to 85% (for non-SMEs) or 90% (for SMEs) of such limit will be guaranteed by the Undersecretariat of Treasury. The guarantee also extends to NPLs from these SME loans that constitute up to 7% of a bank's NPL levels. If the NPLs from these loans exceed 7% of a bank's NPL ratio for the loans benefitting from the KGF guarantee, then the banks will bear the risk for the amount of the NPL in excess of such 7% level. In the first quarter of 2017, the Bank's loan portfolio grew by 8.0%, which was largely a function of loans extended by the Bank to SMEs under the KGF program; *however*, the growth rate of KGF lending started to normalize in April 2017 and such growth eventually will end as the program becomes fully utilized.

The risk factor titled "*Risks Relating to the Group and its Business – Audit Qualification*" starting on page 33 of the Base Prospectus is hereby deemed to be deleted in its entirety and replaced with the following:

> *Audit Qualification – The audit and review reports in relation to the Group's financial statements include a qualification*
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> The Group's BRSA financial statements as of and for the years ended December 31, 2014, 2015 and 2016 and unaudited interim BRSA financial statements as of and for the three month period ended March 31, 2017 include a qualification about a free provision allocated by the Group for the purpose of the conservatism principle applied by the Group considering the possible result of negative circumstances that might arise from any changes in economic or market conditions. The Group might have similar qualifications in the future. The auditor's statements on such qualification can be found in its letters included in each of such financial statements. The independent auditors' reports for the Group's IFRS audited financial statements as of and for the years ended December 31, 2014, 2015 and 2016 incorporated by reference herein also include a qualification about a free provision allocated by the Group for the same purposes.
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> The auditors' audit and review reports included in the Group's financial statements as of and for the years ended December 31, 2014, 2015 and 2016 and unaudited interim financial statements as of and for the three month period ended March 31, 2017 include: (a) a qualification related to the free provision as of December 31, 2014 amounting to TL 1,000 million allocated by the Bank's management, all of which had been recognized as an expense in prior periods, (b) after a reversal and recognition of income of TL 200 million during 2015, a qualification related to the free provision as of December 31, 2015 amounting to net TL 800 million allocated by the Bank's management, all of which had been recognized as an expense in prior periods, (c) a qualification related to the free provision as of December 31, 2016 amounting to TL 800 million allocated by the Bank's management, all of which had been recognized as an expense in prior periods, and (d) a qualification related to the free provision as of March 31, 2017 amounting to TL 800 million allocated by the Bank's management, all of which had been recognized as an expense in prior periods. See also the audit and review reports included in the financial statements incorporated by reference herein. The Bank's management expects that similar qualifications will be included in the corresponding audit or review reports for future fiscal periods.
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> Such provisions might be reversed, re-allocated or increased by the Group in future periods, which might cause the Group's net profit to be higher or lower in future periods than it otherwise would be in the absence of such reversal, re-allocation or increase. These provisions do not impact the Group's level of tax.

BUSINESS OF THE GROUP

The section entitled "*Credit Ratings – Moody's*" on page 156 of the Original Base Prospectus (as supplemented through the date hereof) shall be deemed to have been revised as follows (with corresponding changes deemed to be made elsewhere in the Base Prospectus):

Moody's (March 20, 2017)

Bank Deposit Foreign Currency (Long Term/Outlook/Short Term)	Ba2 / Negative / Not Prime
Bank Deposit Local Currency (Long Term/Outlook/Short Term)	Ba1 / Negative / Not Prime
Foreign Currency Issuer (Long Term/Outlook)	Ba1 / Negative
Foreign Currency Subordinated Debt (Long Term/Short Term)	Ba3 / B1 (hyb)

All references in the Base Prospectus to the expected initial ratings by Moody's of Notes issued under the Program are hereby amended to "Ba1" (for long-term issuances) and "Not Prime" (for short-term issuances).

The section entitled "*Credit Ratings – Fitch*" on page 156 of the Original Base Prospectus (as supplemented through the date hereof) shall be deemed to have been revised as follows (with corresponding changes deemed to be made elsewhere in the Base Prospectus):

Fitch (February 2, 2017)

Foreign Currency Issuer Default Rating	BB+/ Stable/ B
Local Currency Issuer Default Rating	BB+/ Stable / B
National Long-Term Rating	AA+(tur) / Stable
Viability Rating	bb+
Support Rating	4
Support Rating Floor	B+

All references in the Base Prospectus to the expected initial ratings by Fitch of Notes issued under the Program are hereby amended to "BB+" (for long-term issuances) and "B" (for short-term issuances).

RECENT DEVELOPMENTS

The section entitled "*Recent Developments*" included to the Original Base Prospectus by supplements dated July 29, 2016, August 30, 2016, October 14, 2016, November 25, 2016 and February 21, 2017 is hereby amended by the addition of the following at the end thereof:

On April 18, 2017, the Grand National Assembly of Turkey ratified the extension of the state of emergency for an additional three month period starting from April 19, 2017.

On April 18, 2017, at the meeting of the board of directors of İş Gayrimenkul Yatırım Ortaklığı A.Ş. ("*İş REIT*"), it was decided to merge the company with TSKB Gayrimenkul Yatırım Ortaklığı A.Ş. ("*TSKB REIT*"), with such merger to be effected by İş REIT's acquisition of all of the assets and liabilities of TSKB REIT. Such merger is expected to be completed by the end of August 2017 upon approval by the parties' shareholders.

On April 25, 2017, the Parliamentary Assembly of the Council of Europe voted to restart monitoring Turkey in connection with human rights, the rule of law and the state of democracy. This decision might result in (or contribute to) a deterioration of the relationship between Turkey and the EU.

On April 26, 2017, the Central Bank increased its late liquidity window lending rate by 50 basis points to 12.25%, while keeping its marginal funding rate at 9.25%, its overnight borrowing rate at 7.25% and its one-week repo rate at 8.00%.

MANAGEMENT

The section entitled "*Board of Directors*" starting on page 171 of the Original Base Prospectus is hereby amended by the addition of the following at the end thereof (with corresponding changes deemed to be made elsewhere in the Base Prospectus):

Recent Developments

At the General Assembly Meeting of the Bank held on March 31, 2017, it was decided that, due to the expiry of the term of the then current members of the Board of Directors, H. Ersin Özince, Füsun Tümsavaş, Feray Demir and Prof. Dr. Turkay Berksoy (Independent Director) were reappointed to the Board of Directors and Murat Karayalçın, Ertuğrul Bozgedik, Özcal Korkmaz, Ersin Önder Çiftçioğlu, Müslim Sarı and Rahmi Aşkın Türeli were appointed as new members of the Board of Directors.

Additional information on each of the newly appointed Board of Directors is set forth below:

Murat Karayalçın

Born in Samsun in 1943, Mr. Karayalçın graduated from Ankara University, Faculty of Political Science, Department of Economics/Finance and received a master's degree in Development Economics from University of East Anglia in the United Kingdom. Mr. Karayalçın served as a Specialist at the State Planning Organization between 1969 and 1978, the Deputy Undersecretary at the Ministry of Rural Affairs in 1978 and 1979, the General Manager at Kent Koop between 1981 and 1991, as General Manager at the Central Association of Türkiye Kent Kooperatifleri between 1988 and 1993 and as a board member of the International Settlement Council in 1986 and 1987.

Mr. Karayalçın served as the Mayor of Ankara Metropolitan Municipality from 1989 to 1993, the Chairman of the Social Democratic People's Party from 1993 to 1995, the Deputy Prime Minister and Minister of State from 1993 to 1994 and the Deputy Prime Minister and Minister of Foreign Affairs from 1994 until 1995. Mr. Karayalçın was elected as a member of parliament from Samsun for the CHP in 1995 and served as the Chairman of the Committee of Foreign Affairs of the Turkish parliament from 1997 to 1999. He served as the İstanbul Provincial Head of the CHP from 2014 to 2015 and as a member of the CHP Party Council from 1999 to 2001 and from 2012 to 2014. Mr. Karayalçın is also a faculty member at Girne American University and T.C. İstanbul Kültür University. Mr. Karayalçın was elected to the Bank's Board of Directors on March 31, 2017.

Ertuğrul Bozgedik

Born in Kayseri in 1964, Mr. Bozgedik graduated from Ankara University, Faculty of Political Science, Department of Economics. Mr. Bozgedik joined the Bank in 1986 as an Assistant Inspector on the Board of Inspectors and was appointed as an Assistant Manager of the II. Loans Department in 1995, Regional Manager of the I. Loans Department in 1999, Regional Manager at Non-Performing Loans Department in 2002 and Head of the Corporate Loans Department in 2004. Mr. Bozgedik was elected as the Chairman of the Board of Inspectors in 2008 and a Deputy

Chief Executive in 2011. Mr. Bozgedik was elected to the Bank's Board of Directors on March 31, 2017. He was also elected as a member of the Credit Committee on April 4, 2017.

Özcal Korkmaz

Born in Aydın in 1945, Mr. Korkmaz graduated from İstanbul University's Department of Economics. Mr. Korkmaz started his career at the National Productivity Center in 1970 and served as an Assistant Account Expert at the Ministry of Finance from 1972 to 1975, as an Account Expert from 1975 to 1980 and as a Senior Account Expert from 1980 to 1985. Mr. Korkmaz served as an Assistant Treasurer of Ankara from 1985 to 1987 and as the Treasurer of Ankara from 1987 to 1989. Mr. Korkmaz served as the General Manager and Chairman of the board of directors of the Government Retirement Fund of Turkey from 1989 to 1994 before his retirement in 1994. He also served as the Chairman of the board of directors of Bağımsız Denetim ve Danışmanlık A.Ş. from 2009 to 2015 and has been working as a Certified Public Accountant since 1994. Mr. Korkmaz was elected to the Bank's Board of Directors on March 31, 2017 and has been serving as a member of the Corporate Governance Committee since April 4, 2017.

Ersin Önder Çiftçioğlu

Born in Ankara in 1960, Mr. Çiftçioğlu graduated from Hacettepe University, Faculty of Social and Administrative Sciences, Department of English Linguistics. Mr. Çiftçioğlu began his career as an officer in the Bank's Yenişehir/Ankara Branch in 1985 and was later appointed as an Assistant Section Head, Section Head, Sub-Manager and Assistant Manager in the same branch. In 2007, he was appointed as an Assistant Manager at the Bank's Başkent Corporate/Ankara Branch and Regional Manager of the SME Loans Underwriting Division of Adana Region, and subsequently served as the Ankara Center I. Region Manager. Mr. Çiftçioğlu was appointed as the Manager of the Ege Corporate/İzmir Branch in 2011 and the Başkent Corporate/Ankara Branch in 2016.

Mr. Çiftçioğlu was elected to the Bank's Board of Directors on March 31, 2017 and has been serving as a member of the Corporate Governance Committee since April 4, 2017.

Müslim Sarı

Born in İstanbul in 1970, Mr. Çiftçioğlu graduated from Ankara University, Faculty of Political Science, Department of International Relations and, as of the date of this Base Prospectus, continues a master's degree program at Ankara University, Faculty of Political Science, Public Administration and Political Science Department.

Mr. Sarı served as an officer at the Central Bank's Directorate General for External Relations from 1999 to 2002 and as an Assistant Specialist from 2002 to 2005. Mr. Sarı continued his career as a Specialist at the Risk Center of the Central Bank from 2005 to 2011. Mr. Sarı was elected as a member of the Turkish parliament from İstanbul for the CHP in 2011 and served on the Planning and Budgeting Commission of the Turkish parliament until 2015.

Mr. Sarı was elected to the Bank's Board of Directors on March 31, 2017 and has been serving as a member of the Corporate Social Responsibility Committee since April 4, 2017.

Rahmi Aşkın Türeli

Born in Merzifon in 1963, Mr. Türeli graduated from Ankara University, Faculty of Political Science, Department of Economics and received a master's degree in Economics from the University of Southern California. Mr. Türeli held positions as an Intern National Estate Controller at the Ministry of Finance from 1990 to 1993 and as an Assistant Planning Specialist and Planning Specialist at the Prime Ministry State Planning Organization from 1993 to 2011. Mr. Türeli also taught economics classes at the Middle East Technical University as a part time instructor from 2002 to 2010. Mr. Türeli was elected as a member of the Turkish parliament from İzmir for the CHP in 2011 and served at the Planning and Budgeting Commission of the Turkish parliament as a member and as the CHP's speaker until 2015. Mr. Türeli has published articles and academic work on the macroeconomic balances of the Turkish economy, economic crises, industrialization, unemployment and poverty.

Mr. Türeli was elected to the Bank's Board of Directors on March 31, 2017 and has been serving as a member of the Corporate Social Responsibility Committee since April 4, 2017.

As of March 31, 2017, information regarding Hasan Koçhan, Mustafa Kıcalıoğlu, Hüseyin Yalçın, Murat Vulkan, Kemal Meral and Ulaş Moğultay has been deleted from the Base Prospectus.

The section entitled "*Executive Committee*" starting on page 175 of the Original Base Prospectus is hereby amended by the addition of the following at the end thereof (with corresponding changes deemed to be made elsewhere in the Base Prospectus):

Recent Developments

At the Board of Directors meeting of the Bank held on April 27, 2017, it was decided to appoint each of Mr. Mehmet Şencan and Mr. Ömer Karakuş as a Deputy Chief Executive due to the retirement of Mr. Levent Korba as of April 30, 2017 and the appointment of former Deputy Chief Executive Mr. Ertuğrul Bozgedik as a member of the Board of Directors as per the General Assembly Meeting held on March 31, 2017.

Information regarding Mr. Levent Korba is hereby deleted from the Base Prospectus and information regarding Mr. Ertugrul Bozgedik is hereby revised in line with this Supplement.

Additional information on each of the newly appointed Deputy Chief Executives is set forth below:

Ömer Karakuş

Born in Gümüşhane in 1965, Mr. Ömer Karakuş graduated from the Public Administration Department of Gazi University's Faculty of Administrative Sciences. He joined the Bank as an Assistant Inspector on the Board of Inspectors in 1989. He then became an Assistant Manager in the Accounting Division in 1988 and continued as a Unit Manager in the same division. Mr. Karakuş was appointed as the Head of the Accounting Division in 2005, the manager of the Yenişehir Ankara Branch in 2007, the Head of the Human Resources Management Division in 2008 and the Chairman of the Board of Inspectors on January 15, 2016. Mr. Karakuş was appointed as a Deputy Chief Executive on April 27, 2017.

Mehmet Şencan

Born in Adapazarı in 1964, Mr. Mehmet Şencan graduated from the Management Engineering Department of İstanbul Technical University. He began his career at the Bank as an Officer in the Galata Branch in 1988 and joined the Board of Inspectors as an Assistant Inspector in 1989. He was appointed to the Bursa Branch as an Assistant Manager in 1997. Mr. Şencan served as the Manager of the Antakya, Gebze, Denizli and Bursa Branches, and was appointed as the Manager of the Bursa Corporate Branch in 2011 and the Başkent Corporate Branch in 2016. Mr. Şencan was appointed as a Deputy Chief Executive on April 27, 2017.