



TÜRKİYE İŞ BANKASI A.Ş.
Issue of U.S.\$750,000,000 5.000% Notes due 2021
under its U.S.\$1,750,000,000 Global Medium Term Note Program

This supplement (this “*Supplement*”) is supplemental to, and must be read in conjunction with, the Prospectus dated June 23, 2014 (the “*Original Prospectus*”) prepared by Türkiye İş Bankası A.Ş. (the “*Issuer*”) for the issuance of U.S.\$750,000,000 of 5.000% Notes due 2021 (the “*Notes*”) under the Issuer’s global medium term note program. Capitalized terms used but not otherwise defined herein shall have the meaning ascribed thereto in the Original Prospectus.

This Supplement has been approved by the Central Bank of Ireland, as competent authority under Directive 2003/71/EC as amended (including the amendments made by Directive 2010/73/EU) (the “*Prospectus Directive*”). The Central Bank of Ireland only approves this Supplement as meeting the requirements imposed under Irish and EU law pursuant to the Prospectus Directive. This document constitutes a supplement for the purposes of Article 16 of the Prospectus Directive and has been prepared and published for the purposes of incorporating into the Original Prospectus recent events in connection with the Issuer. As a result, certain modifications to the Original Prospectus are hereby being made.

This Supplement hereby amends the Original Prospectus to replace all references therein to the rating of the Notes by Fitch Ratings Ltd. (“*Fitch*”) from “BBB” to “BBB-”.

Fitch is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended) (the “*CRA Regulation*”). As such, Fitch is included in the list of credit rating agencies published by the European Securities and Markets Authority on its website (at <http://www.esma.europa.eu/page/List-registered-and-certified-CRAs>) in accordance with the CRA Regulation. A rating is not a recommendation to buy, sell or hold securities and may be subject to revision, suspension or withdrawal at any time by the assigning rating agency.

Except as disclosed herein, there has been no significant new factor, material mistake or inaccuracy relating to the information included in the Original Prospectus since the publication of the Original Prospectus.

The Issuer accepts responsibility for the information contained herein. To the best of the knowledge and belief of the Issuer (which has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and contains no omission likely to affect the import of such information. None of the Joint Lead Managers make any representation, express or implied, or accept any responsibility, for the contents hereof.