
TÜRKİYE İŞ BANKASI A.Ş. INFORMATION POLICY

General Framework of Information Policy

Isbank discloses all kinds of financial and other information required within the framework of primarily the Banking Law and the related regulations; the Capital Markets Board regulations; Turkish Commercial Code; the regulations of Istanbul Stock Exchange and London Stock Exchange where the Bank's shares are quoted; and the regulations due to the ADR program in the U.S.A., where the Bank's shares are registered, by also considering the generally accepted accounting principles and corporate governance principles. The Bank conducts a detailed policy of disclosure and public information.

The main purpose of information policy is to submit the required information and disclosures, other than trade secrets, to the shareholders, investors, employees, clients, creditors and other related parties with equal treatment, in a timely, accurate, complete, and clear manner and to make them easily available with the lowest cost.

Isbank, who has an active approach towards adopting and implementing Corporate Governance Principles, puts great effort in carrying out the requirements of the related regulations and the international best practices with regards to public disclosure and information. Being set in accordance with the above-mentioned context, Isbank's Information Policy has been ratified and put into effect by the Board of Directors.

Authority and Responsibility

Information Policy has been formed by the Board of Directors. Monitoring and improvement of the public disclosure and information policy of Isbank are under the authority and responsibility of the Board of Directors. Managers in charge of financial management and reporting and the Investor Relations Division have been assigned for the coordination of information function. The authorities of the aforementioned Division fulfill their responsibilities by close cooperation with the Audit Committee and the Board of Directors.

Practices and Methods and Devices Used in Public Disclosure

The practices and devices and methods used in public disclosure within the framework of banking regulations, Capital Markets Board Regulations, Turkish Commercial Code and other related regulations, are listed below:

- Bank-only and consolidated financial statements and related notes and explanations together with the independent auditors' report, prepared on a quarterly basis in accordance with the regulations of the Banking Regulation and Supervision Agency (BRSA), are sent to the Istanbul Stock Exchange (ISE) within the legal time frame and are published on Isbank's website. The related financial statements are signed by the members of the Audit Committee and the managers of the Bank, who are in charge of financial reporting together, with a statement of

accuracy. Furthermore, the Bank makes a press release related to the quarterly published financial statements and informs the public about the operations during the related period, Isbank's market position, general financial performance and other significant subjects.

The Bank translates both the financial statements and the press releases into English and submits them to the related parties and publishes them on its official web-site. On the date of annual general meetings following the announcement of financial statements as of year ends, regularly a review of the previous year is made in the press conference held by the Chairman of the Board and/or the Chief Executive Officer and the questions of the press are answered.

- Bank-only financial statements and related notes and explanations together with the independent auditor's review report thereon, prepared in accordance with the International Financial Reporting Standards on a quarterly basis, are sent to specific creditor institutions and also published on the Bank's official web-site.
- Consolidated financial statements and related notes and explanations together with the independent auditors' report, prepared in accordance with the International Financial Reporting Standards on a yearly basis are published on Isbank's official web-site.
- Disclosures of material events required as per the regulations of the Capital Markets Board (CMB) are sent to the ISE and the CMB within the deadlines. Although disclosures of material events are signed on principle by the officials in charge of relations with shareholders, sometimes as an exception they are also signed by the managers in charge of the departments related to the subject and presented to the related authorities. Material disclosures are announced on Isbank's website not later than the day after the related public announcement is made.

In order to secure the confidentiality of material events until they are publicly disclosed, the Bank's employees with access to inside information are informed on their responsibilities arising from the related regulation. In the agreements made with the entities and firms which have access to inside information due to providing a certain service for the Bank, a confidentiality article is added, when necessary. On the other hand, in accordance with the Banking Law Nr. 5411 and the related regulations, Isbank strictly complies with its legal obligation in terms of keeping the Bank's and its customers' secrets and not disclosing to any authorities other than those which have been expressly authorized by law. This obligation is valid also for the support service contractors and their employees as well as the Bank's employees.

- In cases such as changes in the Articles of Incorporation, general meetings and capital increases, necessary announcements are made via Trade Registry Gazette and Dailies.
- Before each annual general meeting, an annual report, including the necessary information and disclosures, is prepared both in Turkish and in English in accordance with the regulations of the BRSA, and presented to the shareholders for their information and it is also published on Isbank's web-site (www.isbank.com.tr). Hard copies of the annual reports can be obtained from the Investor Relations Division of the Bank, upon request.

- When necessary, press releases are made through written and visual media. Press releases to the written and visual media can be made by the Chairman of the Board, Chief Executive Officer or Deputy Chief Executive, or by the ones authorized by the said persons.

News on Isbank which take place in local media are followed by a professional media monitoring agency. Within this framework, in case there is a need to make a disclosure within the scope of the regulations related to material disclosures, an announcement is made after the completion of the necessary inquiry through related divisions.

When a disclosure is made related to news and rumors that take place in media, but which do not create any obligation for the Bank to make a material disclosure as per the related regulations, the method and the content of the disclosure is determined by considering the factors like the quality of the news, the extent of the audience reached by the media and whether the news detracts the Bank's reputation or not. When a disclosure is made upon such news and rumors, if the content of the disclosure includes anything which requires a public disclosure, a material disclosure is also made in accordance with the related regulations regarding the subject matter. If the published news is a violation of article 74 of the Banking Law, related to the protection of reputation, the Bank has the right to make an attempt to take necessary legal actions.

- Occasionally, shareholders and related parties are informed through conference calls. These conference calls are coordinated by the Investor Relations Division.
- Shareholders and other related parties are kept informed through investor meetings and road shows in Turkey and abroad. These meetings are conducted by the Investor Relations Division and the Chief Executive Officer, managers in charge financial management and reporting and the managers of the Investor Relations Division participate in these meetings and road-shows, depending on their availability. If necessary, participation can be extended.

In order to allow all market participants to get information simultaneously and equally, the information and presentation meetings held with investors, presentations and reports announced at press conferences are made available on the Investor Relations pages of the Bank's official web site.

- By e-mail, the Investor Relations Division sends regularly and periodically the financial statements and related disclosures to the shareholders, creditors, rating institutions and analysts that prepare reports about Isbank.
- Detailed information on Isbank is available on the Investor Relations pages of the corporate website both in Turkish and in English in line with the corporate governance principles. The said pages are monitored and updated by the Investor Relations Division. All kinds of inquiries sent by the shareholders and related parties via e-mail, letter or telephone are responded to in coordination with the Investor Relations Division within the shortest time possible.

Other Disclosures

Public disclosures other than the ones mentioned above are made within the boundaries determined by the framework of the Bank's authorized signatures.

Specifying the Persons Discharging Management Responsibility

The criteria of specifying the persons discharging management responsibility are the administrative functions of the persons in the Bank's organization and the content of the information accessed. Within this context, apart from the Board Members, Chief Executive Officer and Deputy Chief Executives, some division managers who have access to holistic information on the Bank and who are authorized to make administrative decisions that may significantly affect factors like asset-liability structure, profit-loss, cash flow, strategic targets, are also specified as persons discharging management responsibility.

Turkiye Is Bankasi Corporate Web-site (www.isbank.com.tr)

Isbank's website is actively and intensely used for public disclosures and communicating information. The website includes the information and data required by the Corporate Governance principles and regulatory authorities, both in Turkish and in English. Information available on the website are notices on the general meetings, agenda of the general meetings, information circular related to the agenda, other information, documents and reports related to the agenda, and methods of participation in the general meeting. Utmost care is given to keep the website up to date.