

Türkiye İş Bankası A.Ş.

Financial Highlights and Key Ratios for the Five Years Period Including the Reported Period

ASSETS (TL thousand) (*)	31/12/05	31/12/06	31/12/07	31/12/08	31/12/09
Cash and Equivalents	293,277	466,809	502,828	593,329	884,514
Banks and Receivables from Interbank Money Markets (1)	11,815,711	11,583,465	13,542,273	18,031,640	16,308,023
Securities (Net)	22,366,477	26,318,932	24,326,340	24,981,018	39,289,717
Loans (2)	21,858,602	29,818,316	33,979,841	47,610,332	48,334,786
Associates and Subsidiaries (Net)	4,756,394	4,695,007	4,816,760	3,095,507	5,031,079
Fixed Assets (Net)	1,762,105	1,796,508	1,977,708	1,952,820	1,922,019
Other Assets	902,224	525,721	1,035,167	1,287,276	1,453,166
Total Assets	63,754,790	75,204,758	80,180,917	97,551,922	113,223,304
LIABILITIES (TL thousand) (*)	31/12/05	31/12/06	31/12/07	31/12/08	31/12/09
Deposits	37,221,823	46,399,355	48,533,145	63,539,185	72,177,063
Funds Borrowed and Interbank Money Market	13,997,544	15,894,208	15,765,440	18,039,793	20,727,737
Provisions	1,690,522	1,843,147	2,568,896	3,099,532	3,493,802
Other Liabilities	1,556,971	1,657,890	2,709,574	3,424,401	3,331,174
Shareholders' Equity	9,287,930	9,410,158	10,603,862	9,449,011	13,493,528
Total Liabilities	63,754,790	75,204,758	80,180,917	97,551,922	113,223,304
INCOME STATEMENT (3) (TL thousand)	31/12/05	31/12/06	31/12/07	31/12/08	31/12/09
Interest Income	5,458,716	7,671,519	9,134,079	10,596,147	10,200,437
Interest Expenses	2,844,770	5,084,205	6,173,858	6,977,852	5,332,949
Net Interest Income	2,613,946	2,587,314	2,960,221	3,618,295	4,867,488
Net Trading Income	249,091	63,870	426,164	472,650	408,373
Net Fees and Commissions Income	861,593	978,059	1,074,511	1,204,214	1,252,604
Dividend Income	190,914	117,121	503,063	284,846	325,037
Other Operating Income	845,096	651,324	910,969	651,536	1,073,275
Total Operating Income	4,760,640	4,397,688	5,874,928	6,231,541	7,926,777
Operating Expenses	2,099,301	1,857,939	2,154,043	2,819,538	2,694,687
NET OPERATING PROFIT/LOSS	2,661,339	2,539,749	3,720,885	3,412,003	5,232,090
Provision for Impairment Losses	805,517	909,161	1,617,804	1,613,989	2,286,474
PROFIT/(LOSS) BEFORE TAXES AND MONETARY POSITION	1,855,822	1,630,588	2,103,081	1,798,014	2,945,616
Net Monetary Position Profit/(Loss)	0	0	0	0	0
PROFIT/(LOSS) BEFORE TAXES	1,855,822	1,630,588	2,103,081	1,798,014	2,945,616
Provision for Taxes	693,496	521,370	401,274	288,606	573,209
NET PERIOD PROFIT/(LOSS)	1,162,327	1,109,218	1,701,807	1,509,408	2,372,407
GROSS INCOME (4)	7,692,180	9,561,422	12,148,581	13,319,959	13,361,871
GROSS PROFIT (5)	2,661,340	2,539,749	3,720,885	3,412,003	5,232,090
KEY RATIOS	31/12/05	31/12/06	31/12/07	31/12/08	31/12/09
Interest Earning Assets / Total Assets	87.1%	89.9%	89.5%	92.8%	91.7%
Interest Earning Assets / Interest Bearing Liabilities	108.3%	108.5%	111.7%	111.0%	111.8%
Securities / Total Assets	35.1%	35.0%	30.3%	25.6%	34.7%
Loans / Total Assets	34.3%	39.6%	42.4%	48.8%	42.7%
Loans / Deposits	58.7%	64.3%	70.0%	74.9%	67.0%
Retail Loans / Total Loans	32.1%	30.8%	34.7%	30.6%	31.2%
NPL Ratio	4.6%	3.8%	4.2%	4.4%	5.4%
Coverage Ratio	100.0%	100.0%	100.0%	100.0%	100.0%
Demand Deposits / Total Deposits	18.2%	16.5%	16.5%	13.8%	15.6%
Shareholders' Equity / Total Liabilities	14.6%	12.5%	13.2%	9.7%	11.9%
Capital Adequacy Standard Ratio	25.0%	23.9%	20.5%	15.2%	18.3%
Return on Average Assets (6)	2.3%	1.6%	2.2%	1.7%	2.3%
Return on Average Equity (6)	13.7%	11.9%	17.0%	15.1%	20.7%
Cost / Income (7)	43.6%	42.0%	36.7%	45.2%	34.0%
OTHER INFORMATION (TL thousand)	12/31/05	12/31/06	12/31/07	12/31/08	12/31/09
Regulatory Capital	7,754,594	8,793,538	10,834,242	10,638,323	13,963,036
Core Capital	6,787,006	8,163,778	10,055,847	10,804,828	12,932,571
Free Capital (8)	4,738,323	4,847,755	5,827,798	5,551,154	8,972,745
Demand Deposits	6,759,272	7,678,420	7,990,755	8,787,962	11,258,761

(*) Interest accruals are included in all interest related items

(1) Includes Deposits at the Central Bank and Reserve Requirements

(2) Excludes Receivables under Follow-up

(3) Fees and Commissions Received from Cash Loans are showed under Interest Income; Fees and Commissions Paid to Cash Loans are shown under Interest Expense.

(4) Gross Income = Interest Income + Net Trading Income + Fees and Commissions Income (Gross) + Dividend Income + Other Operating Income

(5) Gross Profit = Net Period Profit/(Loss) + Provision for Taxes + Provision for Impairment Losses

(6) Averages are calculated over year-end figures.

(7) Operating Income and Operating Expenses are adjusted for the Gains/Losses due to FX indexed items.

(8) Free Equity = Shareholders' Equity - (Fixed Assets+Non-Financial Associates and Subsidiaries + Receivables Under Follow-Up - Specific Provisions)