



**TÜRKİYE İŞ BANKASI A.Ş.
U.S.\$1,750,000,000
Global Medium Term Note Program**

This supplement (this “*Supplement*”) is supplemental to, and must be read in conjunction with, the Base Prospectus dated July 19, 2013 (the “*Original Base Prospectus*” and, as supplemented on August 16, 2013, November 12, 2013 and February 27, 2014, the “*Base Prospectus*”) prepared by Türkiye İş Bankası A.Ş. (the “*Issuer*”) under the Issuer’s global medium term note program. Capitalized terms used but not otherwise defined herein shall have the meaning ascribed thereto in the Base Prospectus.

This Supplement has been approved by the Central Bank of Ireland, as competent authority under Directive 2003/71/EC as amended (including the amendments made by Directive 2010/73/EU) (the “*Prospectus Directive*”). The Central Bank of Ireland only approves this Supplement as meeting the requirements imposed under Irish and EU law pursuant to the Prospectus Directive. This document constitutes a supplement for the purposes of Article 16 of the Prospectus Directive and has been prepared and published for the purposes of incorporating into the Base Prospectus recent events in connection with the Issuer. As a result, certain modifications to the Base Prospectus are hereby being made.

A copy of each of: (a) the consolidated BRSA financial statements of the Group as of and for the three month period ended March 31, 2014 (including any notes thereto, the “*Group’s New BRSA Financial Statements*”), (b) the unconsolidated BRSA financial statements of the Issuer as of and for the three month period ended March 31, 2014 (including any notes thereto, the “*Issuer’s New BRSA Financial Statements*” and, with the Group’s New BRSA Financial Statements, the “*New BRSA Financial Statements*”) and (c) the consolidated IFRS financial statements of the Group as of and for the year ended December 31, 2013 (including any notes thereto, the “*New IFRS Financial Statements*” and, with the New BRSA Financial Statements, the “*New Financial Statements*”) have been filed with the Central Bank of Ireland and, by means of this Supplement, are incorporated by reference into, and form part of, the Base Prospectus. Copies of the New Financial Statements can be obtained without charge from the registered office of the Issuer and from the Issuer’s website: (i) with respect to the Group’s New BRSA Financial Statements, <http://www.isbank.com.tr/EN/about-isbank/investor-relations/publications-and-results/financial-statements/Pages/financial-statements.aspx>, (ii) with respect to the Issuer’s New BRSA Financial Statements, <http://www.isbank.com.tr/EN/about-isbank/investor-relations/publications-and-results/financial-statements/Pages/financial-statements.aspx>, and (iii) with respect to the New IFRS Financial Statements, <http://www.isbank.com.tr/EN/about-isbank/investor-relations/publications-and-results/financial-statements/Pages/financial-statements.aspx> (such website is not, and should not be deemed to constitute, a part of, or be incorporated into, this Supplement or the Base Prospectus). The New BRSA Financial Statements, each of which are in English, were prepared as convenience translations of the corresponding Turkish language financial statements (which translations the Issuer confirms were direct and accurate). The New Financial Statements were not prepared for the purpose of their incorporation by reference into the Base Prospectus.

In addition, this Supplement provides for amendments to certain sections of the Base Prospectus. Statements contained in this Supplement shall, to the extent applicable and whether expressly, by implication or otherwise, be deemed to modify or supersede statements set out in, or previously incorporated by reference into, the Base Prospectus. Where there is any inconsistency between the information contained in, or incorporated by reference into, the Base Prospectus and this Supplement, the information incorporated by reference into this Supplement shall prevail.

Except as disclosed herein (including in the New Financial Statements incorporated by reference into the Base Prospectus pursuant to this Supplement) and in previous supplements to the Original Base Prospectus, there has been no: (a) significant new factor, material mistake or inaccuracy relating to the information included in the Original Base Prospectus since the publication of the Original Base Prospectus and (b) significant change in the financial or trading position of either the Group or the Issuer since March 31, 2014.

The Issuer accepts responsibility for the information contained herein. To the best of the knowledge and belief of the Issuer (which has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and contains no omission likely to affect the import of such information. None of the Dealers or the Arrangers make any representation, express or implied, or accept any responsibility, for the contents hereof or any information incorporated by reference into this Supplement.

AMENDMENTS

The following amendments are made to the Base Prospectus:

The seventh paragraph on the cover page of the Original Base Prospectus is hereby deleted in its entirety and replaced by the following:

Application has been made to the Capital Markets Board of Turkey (the “CMB”), in its capacity as competent authority under Law No. 6362 (the “*Capital Markets Law*”) of the Republic of Turkey (“*Turkey*”) relating to capital markets, for the issuance and sale of Notes by the Bank outside of Turkey. The Notes cannot be sold before the necessary approvals and the approved issuance certificate are obtained from the CMB. The CMB approval relating to the issuance of Notes based upon which any offering of the Notes will be conducted was obtained on March 11, 2014, and the approved issuance certificate will be obtained from the CMB before any sale and issuance of the Notes. The Notes issued under the Program prior to March 11, 2014 were issued under previously existing CMB approvals.

The fifth paragraph on page 4 of the Original Base Prospectus is hereby deleted in its entirety and replaced by the following:

The Issuer has obtained the CMB approval (dated March 11, 2014 No. 29833736-105.03.01-500-2508) (the “*CMB Approval*”) and the Banking Regulatory and Supervisory Agency (the “*BRSA*”) approval (dated January 22, 2014 No. 20008792-101.02.02[44]-1577) (the “*BRSA Approval*”) required for the issuance of Notes under the Program. In addition to the CMB Approval, an issuance certificate in respect of each Tranche of Notes shall also be obtained by the Issuer prior to the issue date of such Tranche of Notes. The Issuer shall maintain all authorizations and approvals of the CMB necessary for the offer, sale and issue of Notes under the Program. Consequently, the scope of the above-mentioned CMB Approval and the BRSA Approval may be amended and/or new approvals from the CMB and/or the BRSA may be obtained from time to time. Pursuant to the CMB Approval and the BRSA Approval, the offer, sale and issue of Notes under the Program has been authorized and approved in accordance with Decree 32 on the Protection of the Value of the Turkish Currency (as amended from time to time, “*Decree 32*”), the Banking Law numbered 5411 and its related legislation, the Capital Markets Law numbered 6362 and Communiqué II-31.1 on Debt Instruments (the “*Communiqué on Debt Instruments*”) or its related regulation.

The sixth paragraph on page 4 of the Original Base Prospectus is hereby deleted in its entirety and replaced by the following

In addition, the Notes (or beneficial interests therein) may only be offered or sold outside of Turkey in accordance with the CMB Approval and the BRSA Approval. Under the CMB Approval, the CMB has authorized the offering, sale and issue of any Notes on the condition that no transaction that qualifies as a sale or offering of Notes (or beneficial interests therein) in Turkey may be engaged in. Notwithstanding the foregoing, pursuant to the BRSA decision dated May 6, 2010 No. 3665, the BRSA decision dated September 30, 2010 No. 3875 and in accordance with Decree 32, residents of Turkey: (a) may purchase or sell Notes denominated in a currency other than Turkish Lira (or beneficial interests therein) offshore on an unsolicited (reverse inquiry) basis in the secondary markets only, and (b) may purchase or sell Notes denominated in Turkish Lira (or beneficial interests therein) offshore on an unsolicited (reverse inquiry) basis in both the primary and secondary markets. Further, pursuant to Article 15(d)(ii) of Decree 32, Turkish residents may purchase or sell Notes (or beneficial interests therein) offshore on an unsolicited (reverse inquiry) basis; *provided* that such purchase or sale is made through banks or licensed brokerage institutions authorized pursuant to the CMB regulations and the purchase price is transferred through banks. As such, Turkish residents should use banks or licensed brokerage institutions when purchasing the Notes (or beneficial interests therein) and transfer the purchase price through banks. Monies paid for purchases of Notes are not protected by the insurance coverage provided by the Savings Deposit Insurance Fund (the “*SDIF*”).

The following paragraph has been inserted after the sixth paragraph on page 4 of the Original Base Prospectus:

In accordance with the Communiqué on Debt Instruments, the Notes are required under Turkish law to be issued in an electronically registered form in the Central Registry Agency (Merkezi Kayıt Kuruluşu) (the “CRA”) and the interests therein recorded in the CRA; *however*, upon the Issuer’s request, the CMB may resolve to exempt the Notes from this requirement if the Notes are to be issued outside of Turkey. Further to the Issuer’s submission of an exemption request to the CMB, such exemption has been granted by the CMB to the Issuer in its letter dated March 11, 2014 No. 29833736 105.03.01-500-2508. As a result, this requirement will not be applicable to the Notes issued pursuant to the CMB Approval. Notwithstanding such exemption, the Issuer is required to notify the CRA within three Turkish business days from the Issue Date of a Tranche of the amount, issue date, ISIN code, first payment date, maturity date, interest rate, name of the custodian, currency of the Notes and the country of issuance.

RISK FACTORS

The last paragraph of the risk factor entitled “*Political, Economic and Legal Risks relating to Turkey – Political Developments*” on page 14 of the Original Base Prospectus (as replaced by the supplement thereto dated February 27, 2014) is hereby deleted in its entirety and replaced by the following:

These events are particularly noteworthy as municipal elections were held in Turkey on March 30, 2014 and Presidential elections are scheduled to be held in August 2014. In the March elections, the governing party received approximately 44% of the total votes cast. In Turkey’s three largest cities, the governing party won by a strong margin in İstanbul and a slight margin in Ankara over the primary opposition party and the primary opposition party won decisively in İzmir. While the March election results were largely in line with market expectations, the events surrounding such elections and/or the results of the elections could contribute to the volatility of Turkish financial markets and/or have an adverse effect on investors’ perception of Turkey. Actual or perceived political instability in Turkey could have a material adverse effect on the Group’s business, financial condition and/or results of operations and on the value of the Notes.

The risk factor entitled “*Political, Economic and Legal Risks Relating to Turkey – Terrorism and Conflicts*” on page 15 of the Original Base Prospectus is hereby deleted in its entirety and replaced by the following:

Terrorism and Conflicts – Turkey and its economy are subject to internal and external unrest and the threat of terrorism

Turkey is located in a region that has been subject to ongoing political and security concerns. Political uncertainty within Turkey and in certain neighboring countries, such as Iran, Iraq, Georgia, Armenia and Syria, has historically been one of the potential risks associated with an investment in Turkish securities. In recent years, political instability has at times increased markedly in a number of countries in the Middle East, North Africa and Eastern Europe, such as Ukraine, Syria, Libya, Tunisia, Jordan, Bahrain and Yemen. Unrest in those countries may have political implications in Turkey or otherwise have a negative impact on the Turkish economy, including through both financial markets and the real economy.

The ongoing conflict in Syria has been the subject of significant international attention and is inherently volatile, and its impact and resolution is difficult to predict. In early October 2012, Turkish territory was hit by shells launched from Syria, some of which killed Turkish civilians. On October 4, 2012, the Turkish Parliament authorized the government for one year to send and assign military forces in foreign countries should such action be considered appropriate by the government, and on October 3, 2013, the authorization was extended for one year.

The ongoing unrest relating to Ukraine is also inherently volatile and uncertain. Following political unrest and the formation of a new government in Ukraine in early 2014, escalating military activities in Ukraine and on its borders, including Russia effectively taking control of Crimea (and Crimea’s independence vote

and absorption by Russia), have combined with Ukraine's very weak economic conditions to create significant uncertainty in Ukraine and the global markets. Resolution of Ukraine's political and economic conditions will likely not be obtained for some time, and the situation could further deteriorate into increased violence and/or economic collapse. Such instability could materially negatively affect Turkey's economy, including through its impact on the global economy and the impact it might have on Turkey's access to Russian energy supplies.

Turkey has also experienced problems with domestic terrorist and ethnic separatist groups as well as other political unrest within its territory. In particular, Turkey has been in conflict for many years with the People's Congress of Kurdistan, formerly known as the PKK (an organization that is listed as a terrorist organization by states and organizations including Turkey, the EU and the United States). Turkey has from time to time been the subject of terrorist bomb attacks, including bombings in recent years in its tourist and commercial centers in Istanbul, Ankara and various coastal towns and (especially in the southeast of Turkey) attacks against its armed forces. For example, on February 1, 2013, a suicide bomber attacked the U.S. Embassy in Ankara killing himself and others. On May 11, 2013, two car bombs exploded in the Reyhanlı district of the southern province of Hatay, resulting in the deaths of 52 people and significant additional casualties. The Taksim Square protests also contributed to the volatility in the Turkish financial markets in 2013.

Such circumstances have had and could continue to have a material adverse effect on the Turkish economy and the Group's business, financial condition and/or results of operations.

The risk factor entitled "*Risks Relating to the Group and its Business – Audit Qualification*" on pages 30 and 31 of the Original Base Prospectus (as replaced by the supplement thereto dated February 27, 2014) is hereby deleted in its entirety and replaced by the following:

Audit Qualification – The audit and review reports in relation to the Group's financial statements include a qualification

The Group's audit and review reports, as applicable, based upon BRSA Principles for 2011, 2012 and 2013 and the first quarter of 2014 include a qualification about a free provision allocated by the Group for the purpose of the conservatism principle applied by the Group considering the possible result of negative circumstances that may arise from any changes in economy or market conditions. The Group may have similar qualifications in the future. The auditor's statements on such qualification can be found in its letters attached to each of such BRSA Financial Statements. The audit reports for the IFRS Financial Statements incorporated by reference herein also include a qualification about a free provision allocated by the Group for the same purposes.

The audit reports for both consolidated and unconsolidated financial statements prepared in accordance with BRSA Principles for the first quarter of 2014 and the full years ended December 31, 2013, 2012 and 2011 include: (a) a qualification related to the free provision as of March 31, 2014 amounting to TL 1,200 million allocated by the Bank's management, TL 1,000 million of which had been recognized as an expense in prior periods, (b) a qualification related to the free provision as of December 31, 2013 amounting to TL 1,000 million allocated by the Bank's management, all of which had been recognized as an expense in prior periods, (c) a qualification related to the free provision as of December 31, 2012 amounting to TL 1,000 million allocated by the Bank's management, TL 950 million of which had been recognized as an expense in prior periods with the balance being charged to the income statement as an expense in that period, and (d) a qualification related to the free provision as of December 31, 2011 amounting to TL 950 million allocated by the Bank's management, which had been recognized as an expense in the prior periods. See also the audit reports for the consolidated and unconsolidated BRSA Financial Statements for 2011, 2012 and 2013 and the first quarter of 2014 included in the BRSA Financial Statements incorporated by reference herein.

Such provisions might be reversed or re-allocated by the Group in future periods, which may cause the Group's net profit to be higher in future periods than it otherwise would be in the absence of such reversal or re-allocation. These provisions do not impact the Group's level of tax or its capitalization ratios.

The second paragraph of the risk factor entitled “*Risks Related to Notes generally – Transfer Restrictions*” on page 39 of the Original Base Prospectus (as replaced by the supplement thereto dated February 27, 2014) is hereby deleted in its entirety.

BUSINESS OF THE GROUP

The section entitled “*Business of the Group – Legal Proceedings – Tax Audit*” on page 143 of the Original Base Prospectus is hereby deleted in its entirety and replaced by the following:

Tax Audit

In order to fulfill its liabilities with respect to the articles of association of Vakouf (*Vakıf senedi*), the Bank made payments to “Türkiye İş Bankası A.Ş. Mensupları Munzam Sosyal Güvenlik ve Yardımlaşma Sandığı Vakfı,” which is a foundation established according to Turkish Commercial Law and Civil Law. In relation to these payments made by the Bank, the tax auditors conducted an inspection and claimed that the payments should have been considered as wages and subject to withholding tax as the beneficiaries of the payments were the employees of the Bank.

Based upon initial auditor reports for 2007 and 2008, the Turkish tax authorities notified the Bank in 2012 of their request for income tax, stamp tax and tax penalties for such years in the amount of TL 74 million. The Bank’s management is of the opinion that its payments to the foundation were made in compliance with applicable legislation and that there is no legal basis for the assessments and claims raised in the tax audit reports. The Bank applied to tax courts to cancel these tax notifications and some of the resulting decisions were determined in favor of the Bank while others were determined against the Bank; *however*, as of May 9, 2014, a substantial part of such court proceedings have not yet been finalized. A similar assessment was made in 2013 for TL 144 million relating to 2009, 2010 and 2011, for which the Bank has initiated the reconciliation process and the tax penalties are subject to juridical review. For 2007 through the first quarter of 2014, the amount of assessments that have been paid on reserve (with legal action pending) with respect to tax notifications given by tax courts was (as of May 9, 2014) TL 111 million.

An assessment was made in 2013 relating to similar foundations to which other Group companies make payments, and the related tax assessments totaled TL 33 million. The Group companies are coordinating with the Bank with respect to disputing such assessments. Within the context of these developments, the Group established a TL 214 million provision as of December 31, 2013 and an additional TL 25 million provision as of March 31, 2014.

The section entitled “*Business of the Group – Credit Ratings*” on pages 144 and 145 of the Original Base Prospectus (as supplemented by the supplement thereto dated February 27, 2014) is hereby amended by adding the following at the end thereof:

On March 18, 2014, Moody’s announced that it had placed on review for downgrade the ratings of 10 Turkish banks, including the Bank.

MANAGEMENT

At the Bank’s general assembly held on March 28, 2014, three of its directors (Prof. Dr. Savaş Taşkent, Aynur Dülger Ataklı and M. Mete Başol (the “*Departing Directors*”) were replaced. The section entitled “*Management – Board of Directors*” starting on page 160 of the Original Base Prospectus is hereby revised accordingly to remove all references to the Departing Directors and replace them with corresponding information of the replacement directors identified below:

Prof. Dr. Turkey Berksoy (Director)

Born in Elazığ in 1951, Prof. Dr. Turkey Berksoy graduated from the İstanbul Academy of Economic and Commercial Sciences. He completed a master’s degree at Bogaziçi University and obtained a doctorate at Marmara University. He worked as a faculty member and held administrative duties at various universities

in Turkey, as well as being a visiting lecturer at the University of East Anglia School of Development Studies. Prof. Dr. Berksoy is currently serving as a faculty member and head of the Finance Department of the Faculty of Economics and Administrative Sciences of Marmara University.

In addition to his post at Marmara University, Prof. Dr. Berksoy, who is also a chartered accountant, has served as Chairman of the Board at the Finance Research Center of the Faculty of Economics and Administrative Science of Marmara University, adviser to the CEO at Şekerbank and Emlak Bankası, adviser at Eximbank, Auditor in the board of the Bank, member of the board of the Tax Reform Commission, The Union of Chambers and Commodity Exchanges of Turkey Private Specialization Commission, Güneş Hayat Sigorta A.Ş., Petkim A.Ş., Ataköy Otelcilik A.Ş., Türkiye Maritime Facilities Inc. and Paşabahçe Cam Sanayi ve Ticaret A.Ş., member of the Ministry of Finance Tax Council and independent member of the board at Anadolu Anonim Türk Sigorta Şirketi, Trakya Cam Sanayii A.Ş. and Şişecam.

Prof. Dr. Berksoy was elected as a director to the Bank's Board on March 28, 2014 and on March 31, 2014 was elected as a member of the Audit Committee, the TRNC (Turkish Republic of Northern Cyprus) Internal Systems Committee, the Corporate Governance Committee and the Remuneration Committee and as an alternate member of the Credit Committee.

Kemal Meral (Director)

Born in Ankara in 1970, Mr. Kemal Meral graduated from the Business Administration Department of South New Hampshire University. Mr. Meral served in the Import-Export Department of Koçbank from 1994 to 1995, in the Prime Ministry Press Public Relations Undersecretariat from 1996 to 1997, Tacirler Securities A.Ş. from 1997 to 2000, EVG Investment A.Ş. from 2000 to 2002 and again with the Prime Ministry Press Public Relations Undersecretariat from 2002 to 2014. Mr. Meral was elected as a director to the Bank's Board on March 28, 2014.

Ulaş Moğultay (Director)

Born in İstanbul in 1979. Mr. Ulaş Moğultay graduated from the Economics Department of Boston University. He took master's level classes in international affairs and politics at the University of Chicago and holds a master's degree in economics from Syracuse University and a master's degree in business administration from Loyola University, Chicago. From 2005 to 2007, Mr. Moğultay served as an economic adviser at the World Bank and then, following the completion of a master's degree at Loyola University, Mr. Moğultay served as an economist at Ülker Group from 2010 to 2013. Mr. Moğultay was elected as a director to the Bank's Board on March 28, 2014.

OWNERSHIP

The table on page 171 of the Original Base Prospectus is hereby deleted in its entirety and replaced with the following table:

	2011	2012	2013
Class A Shares	TL 205	TL 271	TL 212
Class B Shares	TL 3,848	TL 4,797	TL 3,942
Class C Shares	TL 542,616,499	TL 665,259,329	TL 554,727,240
Total	TL 542,620,552	TL 665,264,396	TL 554,731,394
Payout ratio (%)	20.3%	20.1%	17.5%

RECENT DEVELOPMENTS

The following paragraphs are hereby inserted after the third paragraph of the section entitled “*Recent Developments - Liquidity and Funding*” inserted into the Original Base Prospectus pursuant to the supplement thereto dated February 27, 2014 (with respect to the final sentence in this section below, with corresponding changes being made elsewhere in the Base Prospectus):

On May 9, 2014, the Bank entered into a US\$400,000,000 and €672,000,000 syndicated term loan facility agreement.

On May 9, 2014, the Bank entered into a €200,000,000 finance contract with the European Investment Bank to support earthquake safety improvements in residential buildings as defined in the Turkish Law on Transformation of Areas under Disaster Risk and energy efficiency projects aimed at improving the energy and environmental performance of those buildings.

On May 22, 2014, the Central Bank reduced its one-week repo rate to 9.5% from 10% while retaining its overnight TL borrowing rate at 8% and its overnight lending rate at 12%.

BOOK-ENTRY CLEARANCE SYSTEMS

The second paragraph of the section “*Book-Entry Clearance Systems*” on page 201 of the Original Base Prospectus (as supplemented by the supplement thereto dated February 27, 2014) is hereby deleted in its entirety and replaced by the following:

In accordance with Communiqué on Debt Instruments, the Notes are required under Turkish law to be issued in an electronically registered form in the CRA and the interests therein recorded in the CRA; however, upon the Issuer’s request, the CMB may resolve to exempt the Notes from this requirement if the Notes are to be issued outside of Turkey. Further to the Issuer’s submission of an exemption request to the CMB, such exemption has been granted by the CMB to the Issuer in its letter dated March 11, 2014 No. 29833736 105.03.01 500-2508. As a result, this requirement will not be applicable to the Notes issued pursuant to the CMB Approval.

SUBSCRIPTION AND SALE AND TRANSFER AND SELLING RESTRICTIONS

The first paragraph of the section “*Selling Restrictions - Turkey*” on page 217 of the Original Base Prospectus is hereby deleted in its entirety and replaced by the following:

The Issuer has obtained the CMB Approval from the CMB and the BRSA Approval from the BRSA required for the issuance of Notes under the Program. Pursuant to the CMB Approval and the BRSA Approval, the offer, sale and issue of Notes under the Program has been authorized and approved in accordance with Decree 32, the Banking Law numbered 5411 and its related legislation, the Capital Markets Law numbered 6362 and its related regulations. In addition, Notes (or beneficial interests therein) may only be offered or sold outside of Turkey in accordance with the CMB Approval and the BRSA Approval. Under the CMB Approval, the CMB has authorized the offering, sale and issue of any Notes on the condition that no transaction that qualifies as a sale or offering of Notes (or beneficial interests therein) in Turkey may be engaged in. Notwithstanding the foregoing, pursuant to the BRSA decision dated May 6, 2010 No. 3665, the BRSA decision dated September 30, 2010 No. 3875 and in accordance with Decree 32, residents of Turkey: (a) may purchase or sell Notes denominated in a currency other than Turkish Lira (or beneficial interests therein) offshore on an unsolicited (reverse inquiry) basis in the secondary markets only; and (b) may purchase or sell Notes denominated in Turkish Lira (or beneficial interests therein) offshore on an unsolicited (reverse inquiry) basis both in the primary and secondary markets.

NEW WEBSITE

As the Bank has recently altered the structure of its website, the following identifies the new locations at which copies of the Original Base Prospectus, supplements thereto (other than this Supplement) and all documents

incorporated by reference into the Base Prospectus are available on the Bank's website (such references replacing all corresponding references in the Original Base Prospectus):

- (a) <http://www.isbank.com.tr/EN/about-isbank/investor-relations/publications-and-results/offering-circulars/global-medium-term/Pages/global-medium-term.aspx> (with respect to the Original Base Prospectus);
- (b) <http://www.isbank.com.tr/EN/about-isbank/investor-relations/publications-and-results/offering-circulars/supplement/Pages/supplement.aspx> (with respect to the August 16, 2013 supplement to the Base Prospectus);
- (c) <http://www.isbank.com.tr/EN/about-isbank/investor-relations/publications-and-results/offering-circulars/second-supplement/Pages/second-supplement.aspx> (with respect to the November 12, 2013 supplement to the Base Prospectus);
- (d) <http://www.isbank.com.tr/EN/about-isbank/investor-relations/publications-and-results/offering-circulars/Third-Supplement-to-the-Base-Prospectus-dated-July-19,-2013/Pages/Third-Supplement-to-the-Base-Prospectus-dated-July-19,-2013.aspx> (with respect to the February 27, 2014 supplement to the Base Prospectus);
- (e) <http://www.isbank.com.tr/EN/about-isbank/investor-relations/publications-and-results/financial-statements/Pages/financial-statements.aspx> (with respect to the Bank's unconsolidated BRSA Financial Statements);
- (f) <http://www.isbank.com.tr/EN/about-isbank/investor-relations/publications-and-results/financial-statements/Pages/financial-statements.aspx> (with respect to the Group's consolidated BRSA Financial Statements); and
- (g) <http://www.isbank.com.tr/EN/about-isbank/investor-relations/publications-and-results/financial-statements/Pages/financial-statements.aspx> (with respect to the Group's consolidated IFRS Financial Statements).

Any documents themselves incorporated (or parts of which are incorporated) by reference in the documents incorporated by reference into the Base Prospectus do not (and shall not be deemed to) form part of the Base Prospectus. The contents of any website referenced in the Base Prospectus do not form part of (and are not incorporated into) the Base Prospectus.